

UPSC

(Please do not write anything except the question number in the space)
कृपया इस स्थान में प्रश्न संख्या के अतिरिक्त कुछ न लिखें।

उम्मीदवारों इस हिसाब नहीं लिखना चाहिए।
Candidates must not write on margin

Answer Questions in NOT MORE THAN the Word Limit specified for each in the Parenthesis.
Content of the Question is more important than length.
(Specimen Answer Booklet - For Practice Purpose Only)

Ques

Distinguish between money bill and finance bill. -100 words

Ans

A bill is said to be a money bill if it contains only provisions related to taxation, borrowing of money by the government, expenditure from or receipt to the consolidated fund of India and bills that contain only provisions that are incidental to these matters are considered as money bills.

Whereas, a bill that is concerned with country's finance - its borrowings, revenues, government expenditure etc. comes under the finance bill. Since, the Union Budget deals with these details, it is passed as finance bill. It is divided into two categories financial Bill I and financial bill II.



To introduce

- Money bill requires president's approval
- Finance bill-I - president's approval required
- Finance bill-II - president's approval is not required.



Rajya Sabha

- Money bill - Rajya Sabha has no right to amend or reject bill.
- Finance bill I and II can be amended or rejected by Rajya Sabha.

Please do not write anything except the question number in this space.
कृपया इस स्थान में प्रश्न संख्या के अनिश्चित कुछ न लिखें।

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उम्मीदवारों को इस हाजिर में नहीं लिखना चाहिए.
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⇒ ~~President~~

⇒ Lok Sabha → Money bill need to take the ^{certification} approval of the speaker of Lok Sabha.

→ Finance bills need not take the approval. where Finance bill-II is taken for approval to Lok Sabha. as well as R.S. ✓

⇒ Type

→ Money bill is a government bill

→ Finance bill I and Finance bill II are ordinary bills. ✓

⇒ Articles

→ Money bill is dealt in article 110 of the constitution.

→ Finance bill - I - Article 117(1)

→ Finance bill - II - Article 117(3). ✓

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