

UNIQUE IAS STUDY CIRCLE
UPSC Q.C.A

Q) What is contract farming? describe the features of agricultural product and livestock contract farming act 2018?

Contract farming, as the name suggests is a contract between the buyer (such as food processing units and exporters) and the seller or producer (farmers or farmer organizations) whereby the seller gets an assured market for their product and the buyer also need not to worry about availability of good quality produce.

This way of farming by a pre-contract is a "no-risk" type of farming and has proved to be a good deal in agriculture area. All the terms and conditions related to the agricultural produce, price, delivery etc are pre-agreed in the contract. This contract farming is not only confined to the agricultural crops but it also covers the areas of animal husbandry, pisciculture

कॉन्ट्रैक्ट फार्मिंग का अर्थ है किसानों और खरीदारों (जैसे कि खाद्य प्रसंस्करण इकाइयों और निर्यातकों) के बीच एक समझौते के तहत खेती, जिसमें खरीदार को उत्पाद की सुनिश्चित आपूर्ति मिलती है और किसानों को बाजार की चिंता नहीं रहती।

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producers are making a "holistic development" in agricultural field possible.

The salient features of agricultural production and livestock contract farming 2018 are that this act protects farmers and provides adequate confidence to them & incentives to sponsors to enter into a contract, also the services are kept out of the purview of State's agricultural price marketing committee (APMC) act so as to provide buyers with extra incentive of saving 5-10% on transaction costs.

Along with this, online registration of sponsors with producers are done, the facilities of insurance is provided, also with this no permanent structure can be developed on farmer's land.

FPO's (Farmer producing organizations) have a major role in promoting contract farming in India and with recent efforts this "new farming" is surging with leaps and bounds.

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