

EXAM 2016**1. What is/are the purpose/purposes of the 'Marginal Cost of Funds based Lending Rate (MCLR)' announced by RBI?**

1. These guidelines help improve the transparency in the methodology followed by banks for determining the interest rates on advances.
2. These guidelines help ensure availability of bank credit at interest rates which are fair to the borrowers as well as the banks.

Select the correct answer using the code given below.

- (a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2

Answer .c

2. Recently, our scientists have discovered a new and distinct species of banana plant which attains a height of about 11 metres and has orange-coloured fruit pulp. In which part of India has it been discovered?

- (a) Andaman Islands
- (b) Anaimalai Forests
- (c) Maikala Hills
- (d) Tropical rain forests of northeast

Answer .a

3. With reference to 'Initiative for Nutritional Security through Intensive Millets Promotion', which of the following statements is/are correct?

1. This initiative aims to demonstrate the improved production and post-harvest technologies, and to demonstrate value addition techniques, in an integrated manner, with cluster approach.
 2. Poor, small, marginal and tribal farmers have larger stake in this scheme.
 3. An important objective of the scheme is to encourage farmers of commercial crops to shift to millet cultivation by offering them free kits of critical inputs of nutrients and microirrigation equipment.
- Select the correct answer using the code given below.

- (a) 1 only (b) 2 and 3 only (c) 1 and 2 only (d) 1, 2 and 3

Answer . a

4. Which of the following is/are the advantage /advantages of practising drip irrigation?

1. Reduction in weed
2. Reduction in soil salinity
3. Reduction in soil erosion

Select the correct answer using the code given below.

- (a) 1 and 2 only (b) 3 only (c) 1 and 3 only (d) None of the above is an advantage of practising drip irrigation

Answer . c

5. With reference to the economic history of medieval India, the term Araghatta' refers to

- (a) bonded labour
- (b) land grants made to military officers
- (c) waterwheel used in the irrigation of land
- (d) wastel and converted to cultivated land

Answer . c

6. Recently, which of the following States has explored the possibility of constructing an artificial inland port to be connected to sea by a long navigational channel?

- (a) Andhra Pradesh (b) Chhattisgarh (c) Karnataka (d) Rajasthan

Answer .d

7. Which of the following is/are the indicator/indicators used by IFPRI to compute the Global Hunger Index Report?

1. Undernourishment 2. Child stunting 3. Child mortality

Select the correct answer using the code given below.

- (a) 1 only (b) 2 and 3 only (c) 1, 2 and 3 (d) 1 and 3 only

Answer. C

8. There has been a persistent deficit budget year after year. Which action/actions of the following can be taken by the Government to reduce the deficit?

1. Reducing revenue expenditure 2. Introducing new welfare schemes 3. Rationalizing subsidies
4. Reducing import duty

Select the correct answer using the code given below.

- (a) 1 only (b) 2 and 3 only (c) 1 and 3 only (d) 1, 2, 3 and 4

Answer.c

9. The establishment of 'Payment Banks' is being allowed in India to promote financial inclusion. Which of the following statements is/are correct in this context?

1. Mobile telephone companies and supermarket chains that are owned and controlled by residents are eligible to be promoters of Payment Banks.
2. Payment Banks can issue both credit cards and debit cards.
3. Payment Banks cannot undertake lending activities.

Select the correct answer using the code given below.

- (a) 1 and 2 only (b) 1 and 3 only (c) 2 only (d) 1, 2 and 3

Answer.b

10. With reference to 'IFC Masala Bonds', sometimes seen in the news, which of the statements given below is/are correct?

1. The International Finance Corporation, which offers these bonds, is an arm of the World Bank.
 2. They are the rupee-denominated bonds and are a source of debt financing for the public and private sector.
- Select the correct answer using the code given below.

- (a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2

Answer.c

11. With reference to 'Pradhan Mantri Fasal Bima Yojana', consider the following statements:

1. Under this scheme, farmers will have to pay a uniform premium of two percent for any crop they cultivate in any season of the year. 2. This scheme covers post-harvest losses arising out of cyclones and unseasonal rains. Which of the statements given above is/are correct?

(a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2

Answer.b

12. Why does the Government of India promote the use of Neem-coated Urea' in agriculture?

(a) Release of Neem oil in the soil increases nitrogen fixation by the soil microorganisms (b) Neem coating slows down the rate of dissolution of urea in the soil (c) Nitrous oxide, which is a greenhouse gas, is not at all released into atmosphere by crop fields (d) It is a combination of a weedicide and a fertilizer for particular crops

Answer.a

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