

Q.10

1. Recent incidences in global politics highlights the trend towards de-globalisation. Briefly explain the implication of de-globalisation policies in India. (250 words)

Ans- De-globalisation - It is fundamentally the process of shrinking of the interdependence and integration between the nations.

It is characterized by the decline in the economic trade and investment between the different countries when the rate of import and export of any countries gets disturbed due to some trade policies, there arises the economic decline of which further leads to the step back by country which is referred as De-globalisation.

This diminishes the interdependence and integration with the other country.

## [RECENT INCIDENCES]

### 1. [Trade War] :-

For overcoming the insecu-  
-ities in the trade relations, there was  
recently a trade war between USA and  
China. This change in the attitude  
of such an advance economy was  
really self-centered.

### 2. [Immigration Control]

Many instances of  
immigration control have been observ-  
-ed by the powerful nations thus  
dominating the weaker ones. Ex-  
construction of Mexican borders by Trump.

### 3. [Brexit Movement] :-

Uk withdrew from  
the European Union. This created  
a sense of disturbance for the Euro-  
-pean Union as both the parties  
will be affected and benefitted in  
some or the other of way economically.

4. Flow of Capital - The capital or financial flow has been reduced by the advanced economies due to disagreements in the trade policies.

### IMPLICATIONS

1. Economic impact - Definitely the de-globalisation would hit the economy of India and would down the rising graph.

2. Technology - De-globalisation would lead to decline in the innovation and invention of new technologies.

3. Environment - Due to de-globalisation, the unity of the nations would be affected which in turn may overside the concept of climate budgeting and environment would be affected globally.

4. Social impact - De-globalisation will directly affect the living standards of the families.

5. National Security - The self-centered step of de-globalisation can affect the national security of the nation, since the unity is disturbed.

De-globalisation may stagnate our overall growth, which can prove to be disastrous and declining. Thus, the agenda of building a balanced economy would require the concentrated efforts.

