

Q.no

MPPSC MAINS

August

1 0.

'Corporatization of Ordnance factory Board can promote 'Atmanirbhar Bharat' Comment

Ordnance factory Board is the major agency in India responsible for the 'Weapons & Defence Equipment' availability.

Established nearly 240 years ago during British times.

In the corporatization scheme of OFB, the 41 industries have been rearranged into 7 Corporations owned by government.

This programme of 7 Corporates has been effective from 1 - Oct - 2021

→ Corporatization of OFB can promote Atmanirbhar Bharat in following ways-

• 'Self reliance' or atmanirbhar aims to reduce dependency on imports & promote indigenous items.

Q.no

MPPSC MAINS

write here

Reduce Import Dependency

Increase the efficiency of products

Reduce

Current issues
in defence

Promotion of
Self reliance
through corporatization

Job Creation

Increase the profit
through self sufficiency - Exports

Promote Competition
amongst companies

• With a healthy competition amongst corporates a faster growth can be achieved.

• More openness towards technological innovation

Conclusions

Corporatization of OBF, is not just an defence company reorganization, but its long term objectives will make India a self reliant & less dependent, powerful Nation.

Excellent!